

Press Release – 22 October 2021

Sale to the Taiwanese group PX Mart of the business of Auchan Retail Taiwan conducted under the RT-Mart brand

Auchan Retail today announced that it was selling its 64.83% stake in RT-Mart, its retail business in Taiwan, to the Taiwanese group PX Mart. This sale will be accompanied by the simultaneous sale by the Ruentex group of its own stake in RT-Mart. As a result, 95.97% of RT-Mart will be held by the PX Mart group.

Conducted as part of the non-strategic asset disposal plan announced last March, this disposal also confirms the Group's geographical refocusing, initiated after the withdrawal from mainland China in October 2020.

RT-Mart Taiwan conducts its business through three distribution concepts (hypermarket, convenience store, and hybrid concept of a food store associated with a multi-restaurant area) and has around 4,200 employees. 2020 revenue amounted to €805 million.

Founded in 1998, PX Mart is the largest supermarket chain in Taiwan. Chaired by its founder and controlled by the Ming-Hsiung Lin family, the company has 1,009 stores in Taiwan with a turnover of around €3.7 billion. It is recognised in the country for the quality of its services associated with a discount price positioning.

Completion of the planned transaction will be subject to approval by the Taiwanese competition authority.

For Edgard Bonte, Chairman of Auchan Retail, *"The recovery and innovation work carried out over the past several years by RT-Mart employees has strengthened the company's position in the Taiwanese market and brought it to the level of the best in its profession. Thanks to their recognised expertise among the island's distributors, RT-Mart now has real winning features with which to confidently tackle the future. It is in this context that the complementarity between PX Mart, the leading supermarket chain in Taiwan, and RT-Mart will find its full expression and value to form an unbeatable omnichannel player."*

About Auchan Retail

Present in 12 countries, Auchan Retail encompasses all food trade formats (hypermarkets, supermarkets, convenience stores, click-and-collect and e-commerce) with 2100 points of sale. Auchan Retail places its customers at the heart of its strategy by offering them a "phygital" shopping experience combining physical stores with the digital ecosystem, as well as exclusive, high-quality products at the best possible prices. Next-generation retailers, campaigners for good, healthy and local products, Auchan Retail's 180,000 employees work responsibly with customers, farmers and suppliers so that everyone can improve their quality of life by eating better.

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