Auchan RETAIL

Press release – Croix, France, 8 June 2020

100% renewable energy supplies: Auchan Retail lays the groundwork for its ambition in France

In line with the "Auchan 2022" business plan, Auchan Retail is continuing to reduce its carbon footprint. The company has announced the signing of agreements with three companies – Voltalia, Boralex and Eurowatt – to expand the supply of green electricity (solar and wind) to 100% of its French sites by 2030. A leader in the French retail sector, Auchan Retail is set to construct two new solar renewable energy assets.

2 complementary initiatives as close as possible to living areas: solar parks and wind farms

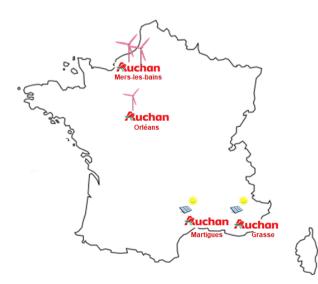
• The construction of 2 solar parks

Auchan Retail France has made a 20-year commitment to Voltalia to build 2 new solar parks in the south of France.

To accommodate these 2 projects, 69.5 hectares will be developed with a total installed capacity of 60.7 MW, producing approximately 97,000 megawatt hours per year. These parks will be operational in 2021 and 2022.

• Extended operation of two wind farms

Following the withdrawal of the State aid mechanism (Purchase Obligation), 2 of the 13 wind farms managed by Eurowatt and Boralex and located in Hauts-de-France and Centre-Val de Loire will remain in service until December 2023 to supply the Auchan



Retail France stores and warehouses.

16% of Auchan Retail France's consumption will be covered by the electricity generated by these plants in 2022 (equivalent to the consumption of a city with 65,000 inhabitants).

Auchan Retail has opted for projects near its points of sale, giving a local foothold to its practical initiatives.



"Reducing our carbon footprint is a priority and part of our CSR strategy. We have long been reducing our energy consumption. Today, with this commitment, we are going further. We are promoting renewable, local electricity. We are thus fulfilling our desire to be retailers committed to helping the planet." Jean-Denis Deweine, CEO of Auchan Retail France.

In 2015, Auchan Retail joined the momentum of COP21, restating its promise at the One Planet Summit in 2017. The company is continuing its efforts to contribute to the energy transition by making carbon footprint management a priority issue for its Auchan 2022 project. This is achieved via the actions of its employees in all the countries in which it operates. By signing these partnerships, Auchan Retail is fulfilling its commitments in France to 16% green energy in 2022 and 100% green energy in 2030. Momentum is also building in Spain and Portugal, with the purchase of 100% renewable energy through guarantee of origin certificates.

About Auchan Retail

Present in 14 countries, Auchan Retail encompasses all food trade formats (hypermarkets, supermarkets, convenience stores, click-and-collect and e-commerce) with 2,293 points of sale. Auchan Retail places its customers at the heart of its strategy by offering them a phygital shopping experience combining physical stores with the digital ecosystem, as well as exclusive, high-quality products at the best possible prices. Next-generation retailers, campaigners for good, healthy and local products, Auchan Retail's employees work responsibly with customers, farmers and suppliers so that everyone can improve their quality of life by eating better. www.auchan-retail.com

About Voltalia

Voltalia is an international player in the renewable energy sector. The Group produces and sells electricity generated from wind, solar, hydraulic, biomass and storage facilities that it owns and operates. Voltalia has generating capacity in operation and under construction of more than 1.2 GW and a portfolio of projects under development representing total capacity of 7.8 GW. Voltalia is also a service provider and supports its investor clients in renewable energy projects during all phases, from design to operation and maintenance. As a pioneer in the corporate market, Voltalia provides a global offer to private companies, ranging from the supply of green electricity and energy efficiency services to the local production of their own electricity. The Group has 791 employees and is present in 20 countries on 4 continents and is able to act worldwide on behalf of its clients. Voltalia is listed on the regulated market of Euronext Paris, compartment B (FR0011995588 – VLTSA) and is part of the Enternext Tech 40 and CAC Mid & Small indices. The Group is also included in the Gaïa-Index, an index for socially responsible midcaps.

About Boralex

Boralex develops, builds and operates renewable energy power facilities in Canada, France, the United Kingdom and the United States. With an installed capacity of 2,040 MW, Boralex is a Canadian market leader and France's largest independent producer of onshore wind power, the Corporation is recognized for its solid experience in optimizing its asset base in four power generation types-wind, hydroelectric, thermal and solar. Boralex ensures sustainable growth by leveraging the expertise and diversification developed for 30 years. Boralex's shares are listed on the Toronto Stock Exchange under the ticker symbol BLX. More information is available at www.boralex.com. Follow us on Facebook, LinkedIn and Twitter.

About Eurowatt

Eurowatt is a green electricity independent producer with a focus on France. Eurowatt's majority shareholder is Virya Energie, which is itself controlled by the Colruyt and Korys, the Colruyt family office. Eurowatt is among the leading French wind farm developers and operators with 312MW in operation in France of which 274MW jointly owned with Predica Crédit Agricole Assurances through Eurowatt Energie. The group owns and operates assets as well in Spain, Portugal and Poland. Founded in 1994, Eurowatt is active throughout the whole value chain as developer, builder and operator. It also develops technical solutions for renewable independent power producers through Sparksis, its subsidiary.



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