

## Press release - 10 October 2018

## **Edgard Bonte appointed Chairman**

The Mulliez Family Association has appointed Edgard Bonte as Chairman of Auchan Retail following the concerted resignation of Régis Degelcke.

This appointment will come with a future reshaping of the company's organisation and operation. It will notably lead to the discontinuance of the function of General Manager of Auchan Retail, a position held until now by Wilhelm Hübner.

Edgard Bonte has also been appointed Chairman of the Management Board of Auchan Holding by the Supervisory Board of Auchan Holding.

Edgard Bonte, 45, a member of the Mulliez Family Association, has been the Chairman of Kiabi for 8 years. Edgard was a member of the Board of the Mulliez Family Association from 2010 to 2014.

## About Auchan Retail

Auchan Retail is one of the five largest world-scale food retailers, with operations in 17 countries (revenue of €52 billion in 2017), and covers all food retail formats with 3,778 points of sale under the Auchan banner (hypermarkets, superstores, supermarkets and ultra-convenience stores) alongside online shopping and Drive outlets in certain countries. To build a successful and modern business model, Auchan Retail ensures that its customers are always a core concern, through discount prices, the choice and diversity of its offering, quality of service, tailoring to local markets and factoring in of multi-channel shopping trends. Auchan Retail is the world's 35<sup>th</sup> largest employer, with 351,107 employees. <a href="https://www.auchanretail.com">www.auchanretail.com</a>

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